



**VISION:** We will be a vibrant, dependable and clean city where services are delivered innovatively and effectively.  
**MISSION:** To provide effective operations of the city through collaboration of members, management and staff.

## **FINANCE COMMITTEE MEETING**

City Hall  
Hamilton

Dear Members:

There will be a meeting of the Finance Committee of the Corporation of Hamilton, **4th Floor, City of Hamilton Works Yard, 11 Laffan Street** on Thursday 11 May 2017 at 10:00am to consider the following:

### **A G E N D A**

1. **Confirmation of Notice**
2. **Role of the Chairman**
3. **Open Meeting**
4. **Apologies**
5. **Public Participation/Presentation:**
  - (i) KPMG - 2016 Audited Financial Statements
  - (ii) KPMG - Report on Agreed Upon Procedures (AUP)
6. **Correspondence:**
  - (i) Letter from Polaris Holding Company Ltd.
7. **Minutes of Previous Finance Committee meeting dated 13 April 2017**

8. **Matters arising from the Previous Finance Committee meeting dated 13 April 2017:**

- (i) Check with the City Engineer as it relates to the design and installation timelines of the barrier systems in the remainder of the car parks. **(Secretary)**
- (ii) Contact Clarien Bank with regards to paying off the loan. **(Treasurer)**
- (iii) Check on the increase in expenses on the items raised by the Committee, i.e. water, travel, security and temporary staff. **(Treasurer)**
- (iv) Raise the Cavendish Car Park barrier system design issues at the next Infrastructure Committee Meeting. **(City Engineer)**
- (v) Check further with the AG regarding the pilot scheme of having funds paid to the CoH as it relates to traffic tickets. **(Treasurer)**
- (vi) Get an update on the Parking Ordinance from the Minister. **(Secretary)**

9. **Status Updates:**

- (i) Draft Financial Reports - March 2017

10. **Confirmation of Recommendations:**

**Recommendation update:** That the Board approve to amend the Resolution of 2 December 2015 as presented. **Resolution:** That the Board approve that any projects estimated to be over \$500,000.00 over the life of the contract, to be sent to the auditors before contracts are signed to ensure that Financial Instructions and policies are upheld. **(Approved in Corporation Board meeting 5 April 2017 and approved by the Minister)**

**Recommendation update:** That the Board accept the bid in the amount of \$296,304.00 from Argus Insurance for a three-year contract for Property Insurance for the Corporation of Hamilton. **(Approved in Corporation Board meeting dated 1 March 2017 and approved by the Minister)**

**(Recommendation update:** That the Board approve to add Councillor Larry Scott to the Finance Committee. **(Approved in Corporation Board meeting dated 5 April 2017 and approved by the Minister)**

**Recommendation update:** That the Board approve the Recommendation from the Residents Advisory Committee for the financing of a "picnic/gathering" for the residents in the City. **(Recommendation deferred)**

**Recommendation update:** That the Board agree to a forward Resolution in terms of supporting the Anglican Cathedral Window Project to the amount of £20,000.00 or the equivalent of and that donation would be incorporated in the 2018 Budget and would be made at that time. **(Approved in Corporation Board meeting dated 3 May 2017 and approved by the Minister)**

**Recommendation update:** That the Board approve Option 2 of \$100,000.00 for the New Year's Eve event from the three (3) budget options that were presented. **(Approved in Corporation Board meeting dated 3 May 2017 and approved by the Minister)**

**11. Any Other Business:**

- (i) Proposal: Provide a free parking pass/sticker to past Premiers as a good will gesture.
- (ii) Virement: New Year's Eve Event

**12. Motion to Move to a Restricted Session.**

Ed Benevides, Secretary & COO \_\_\_\_\_



Signature \_\_\_\_\_

Date: \_\_\_\_\_ May 8, 2017 \_\_\_\_\_