



VISION: We will be a vibrant, dependable and clean city where services are delivered innovatively and effectively.
MISSION: To provide effective operations of the city through collaboration of members, management and staff.

FINANCE COMMITTEE MEETING

City Hall
Hamilton

Dear Members:

There will be a meeting of the Finance Committee of the Corporation of Hamilton on Thursday 12 October 2017 at 10:00am to consider the following:

A G E N D A

1. **Confirmation of Notice**
2. **Role of the Chairman**
3. **Open Meeting**
4. **Apologies**
5. **Public Participation/Presentation:**
 - (i) KPMG - Audit Presentation.
6. **Correspondence:**
 - (i) Letter from George Pavy of 29 Elliott Street.
7. **Minutes of Previous Finance Committee meeting dated 14 September 2017**
8. **Matters arising from the Previous Finance Committee meeting dated 14 September 2017:**
 - (i) Provide an update on the budget schedule for 2018 at the next Finance Committee meeting.
(Treasurer)

(ii) Meet with the City Engineer, Event Project Manager and the Communications Manager with a view on how these funding requests could be managed. **(Residents Advisory Committee)**

(iii) Write a letter to Stevedoring Services Limited (SSL). **(Secretary)**

(iv) After contact with the Mayor, set-up an informal update meeting with M. Diel of MD&M and Council members regarding the list of the CoH's legal/litigation matters. **(Secretary)**

(v) Follow-up on any pleadings/proceedings held in local courts and forward an update to the Council Members. **(Secretary)**

(vi) Provide the document that was presented at the last Council meeting of 6 September 2017, the listing of all the legal matters for the informal update meeting with M. Diel. **(Secretary)**

(vi) Discuss with the Treasurer what requirements would be needed regarding the security of the Receptionists at City Hall. **(City Engineer)**

(vii) Write a letter to Age Concern seeking clarification as to whether the requested parking spaces at Bull's Head are for their volunteers or for staff members. **(Secretary)**

9. **Status Updates:**

(i) Draft Financial Reports - August 2017

10. **Recommendation Approved by the Minister:**

That the Board approve for a letter to be written to Stevedoring Services Limited (SSL) stating that since revenues are well above their requested minimum, to continue as is and then can review the efficiencies that their new system has in place in terms of their collection of demurrage.

11. **Recommendations for Review:**

Recommendation: That the Board approve to support the Bermuda International Film Festival's (BIFF) request to waive the rental fees for the Earl Cameron Theatre to host the Film Festival. **(Approved in Corporation Board meeting dated 5 October 2017)**


Take Note Recommendation: That the Finance Committee provide the Residents Advisory Committee with guidance on funding requests. Whilst there will be no upper limit applied to the amount of money requested, each request submitted to the Corporation of Hamilton will be reviewed individually.

Take Note Recommendation: That the Finance Committee approve to add \$240K to the existing request of \$510K, total of \$750K virement for legal fees. **(Approved by the Finance Committee)**

12. **Any Other Business:**

- (i) Virement - Capital Projects
- (ii) Approve 2018 Budget

13. **Motion to Move to a Restricted Session.**

Ed Benevides, Secretary & COO _____  _____
Signature

Date: _____ October 9, 2017 _____