



**VISION:** We will be a vibrant, dependable and clean city where services are delivered innovatively and effectively.  
**MISSION:** To provide effective operations of the city through collaboration of members, management and staff.

## **FINANCE COMMITTEE MEETING**

City Hall  
Hamilton

Dear Members:

There will be a meeting of the Finance Committee of the Corporation of Hamilton on Thursday 9<sup>th</sup> March 2017 at 10:00am to consider the following:

### **A G E N D A**

1. **Confirmation of Notice**

2. **Role of the Chairman**

3. **Open Meeting**

4. **Apologies**

5. **Public Participation/Presentation:**

There is no public participation/presentation.

6. **Correspondence:**

There is no correspondence.

7. **Minutes of Previous Finance Committee meeting dated 9 February 2017**

8. **Matters arising from the Previous Finance Committee meeting dated 9 February 2017:**

- (i) Take away Action Item regarding the Resolution wording which relates to contracts over \$500K, review and come back with a recommendation to amend the Resolution. **(Management Team)**
- (ii) Forward the results of the survey from the Bermuda Fashion Festival to the Finance Committee Members. Also, forward a full accounting report including the additional in-kind sponsorship information. **(Treasurer /Event Project Manager)**
- (iii) Set-up an informational meeting outside the Finance Committee meeting to discuss various matters, e.g. Fashion Festival and all other events, etc. **(Secretary)**
- (iv) Ascertain whether it is legal to shut off sewage on individual residents. **(Secretary)**
- (v) Send out the Project Charters 2017 document to all Council Members. **(Recording Secretary)**

9. **Status Updates:**

- (i) Draft Financial Reports - January 2017

10. **Recommendations for Review:**

(i) **Recommendation:** That the Board approve the bid from Argus Insurance in the amount of \$296,304.00 for a three (3) year contract for Property Insurance for the Corporation of Hamilton. **(Approved in Corporation Board meeting dated 1 March 2017)**

11. **Any Other Business:**

12. **Motion to Move to a Restricted Session.**

Ed Benevides, Secretary & COO \_\_\_\_\_



Signature \_\_\_\_\_

Date: \_\_\_\_\_ March 3, 2017 \_\_\_\_\_